NOBLE FEDERAL CREDIT UNION

Skip-A-Payment Request

Eligible Loans: Auto, Boat, RV, Motorcycle, Personal Loan, Share Secured, Unsecured Home Improvement
Excluded Loans: First Mortgages, Modifications, Rewrites, Equity Products,Visa, Line of Credit, Overdraft & Fresh Start

Borrower:	Co-Borrower:	
Co-Borrower:	Co-Signer:	
Member Number:	Loan Number:	Phone Number:
Requested to Skip my payment due on:(only one payment date)		

Where to process fee from: If there are not sufficient funds in the Noble CU account, the payment skip will be denied and you will be obligated to complete the monthly payment.

Noble CU account #: ☐ Checking ☐ Savings

Processing Fee: $25.00, No cash or check accepted

Terms and Conditions:

By signing below, you and all co-borrower(s) hereby request that Noble Federal Credit Union defer the payment indicated above and acknowledge the following:

*To be eligible, the loan must have at least four (4) consecutive payments made. All other loans and accounts must be in good standing. A fee of $25.00 will be charged from a Noble Federal Credit Union checking or savings account along with a signed form by all borrowers.

*All parties acknowledge that the finance charge will continue to accrue during the deferral period. The Skip-A-Payment will increase your finance charge and the number of payments required to pay off the loan. The loan's final due date may change as well. The skipped payment will not alter any other terms or conditions of the original loan agreement.

*If you added any insurance products to your loan, the terms of coverage will not be extended to your new maturity date.

*Please note that a deferred payment may impact GAP claims on auto loans. Please refer to your GAP contract for details.

*Member loans may be eligible for two(2) skipped payments per calendar year. You must make four(4) consecutive payments between skipped payments. A maximum of five(5) deferred payments may be allowed for the life of the loan.

*Each skipped payment request will be reviewed and acknowledged separately.

*If your payment is set up as Bill Pay or other online payment source- **YOU** must stop the payment from recurring for the payment skipped.

*All requests for Skip-A-Payment are subject to Noble Federal Credit Union's approval. If approval from Noble Federal Credit Union is not granted, I/we will hold Noble Federal Credit Union harmless for any and all consequences resulting from that decision.

*The loan for which the skip is being requested is current. Making a skip after July 31st will inhibit your ability to skip December's payment.

Note: Co-Signers to the original note must also agree to the terms of this extension agreement by signing the statement below. Co-Signers must also sign and acknowledge receipt of a copy of the Notice to Co-Signer Statement as required by California Civil Code.

X _____ _____ X _____ _____
Borrower's Signature Date **Co-Borrower's Signature** Date

By signing this agreement, co-signer agree(s) to be bound by the updated loan agreement and the underlying agreement signed on the Original Transaction Date.

X _____ _____ X _____ _____
Co-Borrower's Signature Date **Co-Signer's Signature** Date

ID Verified: ☐ **Drivers Lic/ID # & Exp**_____ ☐ **Sig Card** **Other**_____

Accepted By: _____ **Teller #** _____ **Date:** _____ **Processed By:** _____ **Date:** _____

Approved By: _____ **Teller #** _____ **Date:** _____ **Verified By:** _____ **Date:** _____

Comments:_____

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